

OUR VISION

We are building a successful resources company for the long-term benefit of all stakeholders while listening to our communities.

BOARD OF DIRECTORS

Wayne Seabrook
Tony Haggarty
Allan Davies
Brian Beem
Tony Galligan
Rob Bishop
Matthew Hunter
Jim Middleton

COMPANY SECRETARY

Lindi-May Lochner



New artwork at Maxwell painted by local 1st Nation's artist

QUARTERLY ACTIVITIES

FOR THE QUARTER ENDED 30 SEPTEMBER 2023

- ✱ Construction progresses
- ✱ Further coal railed to port
- ✱ Celebration of NAIDOC week



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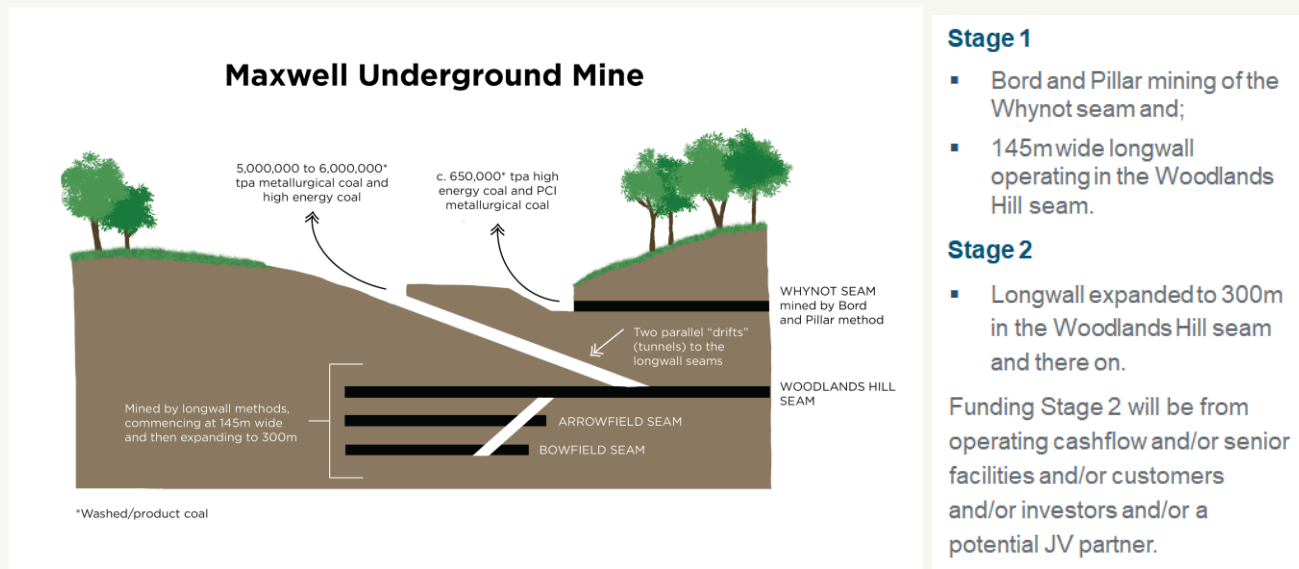


Maxwell Underground Mine

HEALTH AND SAFETY

Our first priority in the workplace is the health and safety of our people; we will never compromise on safety in the pursuit of our goals.

DEVELOPMENT PLAN



Since completion of the funding in Sept 2022 for Stage 1 (145m wide longwall), substantial progress has been made on developing the Maxwell Mine.

- ✳ Construction activities well advanced in creating two underground operations side-by-side.
- ✳ Downstream CHPP, TLO, & rail loop successfully refurbished (where necessary) and recommissioned.
- ✳ Services and utilities well advanced or complete including; 10km access road, permanent power, water systems and dams.

ACTIVITIES FOR THE QUARTER ENDED 30 SEPTEMBER 2023

Construction and operational highlights for the quarter included:

- ✳ Whynot ventilation fan installed;
- ✳ Whynot mine entry conveyor installed;
- ✳ Woodlands Hill drift construction continues in partnership with PYBAR;
- ✳ Woodlands Hill longwall roof supports being manufactured in China.
- ✳ As raw coal is mined from underground development activities, it is processed through the wash plant (CHPP) and a number of trains loaded and discharged at Port Waratah Coal Terminal during the quarter.

First roof support for the Woodlands Hill Longwall





Mine Entry Area October 2023



Whynot Ventilation fan



Whynot mine entry conveyor



Spur Hill Underground Project (EL 7429)

A seismic program to better define a geological feature called the “Eastern Boundary Fault” which separates the Maxwell resources from those in Spur Hill EL 7429 is progressing.

Environment

Quarterly activities include:

- ✱ Land management activities were undertaken such as weed spraying and feral animal management on site and within our offset areas.
- ✱ Preparation of site for spring tree planting program.

Community Engagement

CELEBRATION OF NAIDOC WEEK

On 12 July we recognised this year’s NAIDOC Week with a celebration at the Maxwell Underground Mine. With plenty of food on offer and local 1st Nation’s dancers from Waagan Galga, Maxwell’s NAIDOC celebrations, saw a wide range of Malabar staff, contractors and suppliers – as well as important community groups – gather for the occasion.

The event also included the unveiling of Maxwell’s newest artwork. Talented local Indigenous artist Daniel Ellis painted the masterpiece, which depicts some of Maxwell’s local surrounds, including Mount Arthur, Saddlers Creek and the totem of the local Wanaruah people, the wedge-tailed eagle. The Maxwell Mine is the centrepiece of the painting, representing a meeting place where everyone is equal. The commissioning of the artwork complements other activities Maxwell is undertaking to promote cultural awareness on site, including the provision of indigenous hi-vis work shirts of which 10% of profits from the shirts go towards the Brungle Bush Tucker Garden & Workshops, and a further 10% is set to be reinvested in the Indiyamarra Ngumbaay Aboriginal Corporation.



Local 1st Nations’s dancers from Waagan Galga

COMMUNITY CONTRIBUTIONS

If you are part of a community organisation and would like to apply for one of our Community Grants, please complete the form on our website and our team will contact you:

<https://malabarresources.com.au/apply-for-a-community-grant/>



Our Team

RUOK?

On 12 September a breakfast and lunch was held for all workers at site. Over 350 meals were enjoyed as our teams got together and discussed how asking 'are you ok' can make a real impact in the workplace. At Malabar we want to create a culture where people feel confident asking and answering this simple yet important question. Remember to check in on a colleague and reach out if you are not OK. <https://www.ruok.org.au/>

RECRUITMENT

Malabar and our key mining partners of PIMS and PYBAR continue to seek many more energetic and ambitious team members. Please encourage your family, friends and others to consider the long-term careers that Maxwell Mine offers. For more information, please refer to Malabar's website www.malabarresources.com.au/people-careers to view opportunities.

Corporate Activities

MALABAR ANNUAL GENERAL MEETING (AGM)

The AGM will be held at 12pm on 16 November 2023. Please refer to the Notice of AGM on our website for more information:

https://malabarresources.com.au/wp-content/uploads/2023/10/Notice_of_AGM_16.11.2023.pdf

