

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Malabar Coal Limited

ABN

29 151 691 468

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	15	37
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	- - - (428)	- - - (1,123)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	36	288
1.5 Interest and other costs of finance paid	-	(282)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net operating cash flows	(377)	(1,080)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments * (c) other fixed assets (PPE)	- (1,281) (5)	- (5,905) (14,018)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – Pre-payments of land acquisitions - Payments for options of land acquisitions	- -	(2,243) (420)
* Additional investment in the Spur Hill Joint Venture for capitalised exploration and evaluation costs.		
Net investing cash flows		
Total operating and investing cash flows (carried forward)	(1,286)	(22,586)
	(1,663)	(23,666)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(1,663)	(23,666)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	18,428	18,428
1.15	Proceeds from sale of forfeited shares	-	3,475
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	18,428	21,903
	Net increase (decrease) in cash held	16,765	(1,763)
1.20	Cash at beginning of quarter/year to date	3,897	22,425
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	20,662	20,662

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	72
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Payments to IHM Corporate Services Pty Ltd for company secretarial services. \$40,000 incl GST
Payments to Ironstone Capital Partners Pty Ltd for the pre IPO investment management fee as per the shareholder agreement. \$32,000 (GST only)

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	5,350	3,475
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation **	
** These costs will be capitalised to form additional equity in the Spur Hill Joint Venture as per the farm in agreement.	3,200
4.2 Development	-
4.3 Production	-
4.4 Administration	70
Total	3,270

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	20,662	3,897
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other Refundable deposits		
Total: cash at end of quarter (item 1.22)	20,662	3,897

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	85,000,000	67,557,694		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	450,000	-	<i>Exercise price</i> \$1.50	<i>Expiry date</i> 27/03/2017
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				

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7.11	Debentures <i>(totals only)</i>			
7.12	Unsecured notes <i>(totals only)</i>			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



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On behalf of the Board
Ian Morgan, Company Secretary
29th April 2013

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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