



Mining Lease Applications Submitted

Spur Hill Underground Coking Coal Project

- ✳ **Malabar is pleased to advise that the Mining Lease Applications (MLA's) covering the underground mining area for the project have been submitted to the NSW Government's Division of Resources & Energy.**
- ✳ **As required the MLA's have been advertised today in two newspapers.**
- ✳ **The mining leases can only be granted by the Minister for Resources & Energy after the Development Consent for the project is issued. Nonetheless the MLA's represents another key milestone in the development of the Spur Hill underground mine.**

Project Achievements	
Substantial JORC Resources estimated	✓
Pre-Feasibility Study completed	✓
Initial/maiden JORC Reserves estimated	✓
Key properties acquired	✓
Community Consultative Committee (CCC) established	✓
Transport corridor options in place	✓
Permitting progress:	
<ul style="list-style-type: none"> • Gateway Certificate received • Preliminary Environmental Assessment submitted • EPBC Referral lodged and subsequently determined • Environmental Assessment Requirements (EAR's) issued • Mining Lease Applications Submitted 	<ul style="list-style-type: none"> ✓ ✓ ✓ ✓ ✓
Upcoming Milestones	
Submit Environmental Impact Statement (EIS) and Development Application (DA)	

INVESTMENT HIGHLIGHTS

- Large underground coking coal project
- High quality products, from well-known coal seams
- Proximity to infrastructure
- Competitive operating costs
- Experienced board and management

BOARD OF DIRECTORS

Wayne Seabrook
Chairman

Graeme Booth
Managing Director

Hans Mende
Non-executive Director

Andy Plummer
Non-executive Director

Simon Keyser
Non-executive Director

Tony Galligan
Independent Non-executive Director

Nicole Hollows
Alternate Director

Malabar Coal Limited

ABN : 29 151 691 468
ASX : MBC
www.malabarcoal.com.au

Level 26, 259 George Street
Sydney NSW 2000
T: +61 2 8248 1272



EIS and Development Application

Preparation of the EIS and Development Application are under way for expected submission in early 2015.

Indicative Project Timeline

Calendar Years	2014	2015		2016		2017		2018	
	H2	H1	H2	H1	H2	H1	H2	H1	H2
Environmental studies and approval management	■	■	■	■					
EIS and DA submission		☀							
Feasibility studies and planning	■	■	■	■					
Ongoing infill drilling and resource definition		■	■	■					
Mining Lease approval				☀					
Construction					■	■	■	■	
Development Mining						■	■	■	■
First coal shipped								☀	
Longwall coal									■

Contact details

For media inquiries please call:

Graeme Booth (Managing Director)
 Malabar Coal Limited
 T: +61 2 8036 0779

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