

## OUR VISION

We are building a successful resources company for the long-term benefit of all stakeholders while listening to our communities.

## BOARD OF DIRECTORS

Wayne Seabrook

Tony Haggarty

Allan Davies

Brian Beem

Tony Galligan

Rob Bishop

Matthew Hunter

Jim Middleton

## COMPANY SECRETARY

Lindi-May Lochner

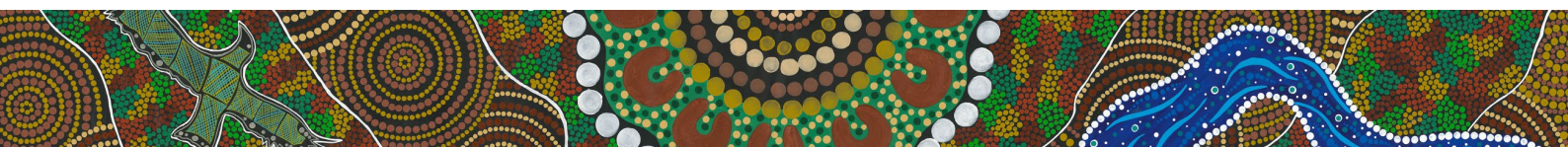
Malabar Resources Limited  
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[www.malabarresources.com.au](http://www.malabarresources.com.au)  
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Our CHPP team celebrates first coal processed.

## QUARTERLY ACTIVITIES FOR THE QUARTER ENDED 30 JUNE 2023

- ✱ Coal Handling and Preparation Plant (CHPP) successfully commissioned
- ✱ First train departs Maxwell Underground Mine
- ✱ Construction progresses
- ✱ Recruitment of permanent workforce continues
- ✱ Appointment to Board of Directors



## Maxwell Underground Mine

### HEALTH AND SAFETY

Malabar is committed to the health and safety of its people and achieving zero harm.

### ACTIVITIES FOR THE QUARTER ENDED 30 JUNE 2023

Construction and operational highlights for the quarter included:

- ✳ Coal Handling and Preparation Plant (CHPP) re-commissioned with first coal processed and discharged onto the product stockpiling area in May.
- ✳ Our first train departed the Maxwell Underground Mine on 21 June and discharged at the Port of Newcastle that day.
- ✳ 71,000 tonnes of raw coal produced from development activities as at 30 June 2023.
- ✳ Overhead HV powerlines to the underground Mine Entry Area (MEA) installed & commissioned.
- ✳ MEA water management dams completed.
- ✳ MEA raw coal stockpile pad completed.
- ✳ First shuttle car and feeder breaker for Whynot Seam Bord & Pillar operation delivered to site, delivery for remainder of equipment for the Whynot Seam bord and pillar and Woodlands Hill seam longwall operations continue on schedule.

### SUBSEQUENT EVENTS

- ✳ Woodlands Hill portal excavation completed & portal entries installed.
- ✳ Woodlands Hill drift construction commenced on 19 July 2023.



Woodlands Hill MEA early July



Woodland's Hill Portal entries early July



MEA area early July

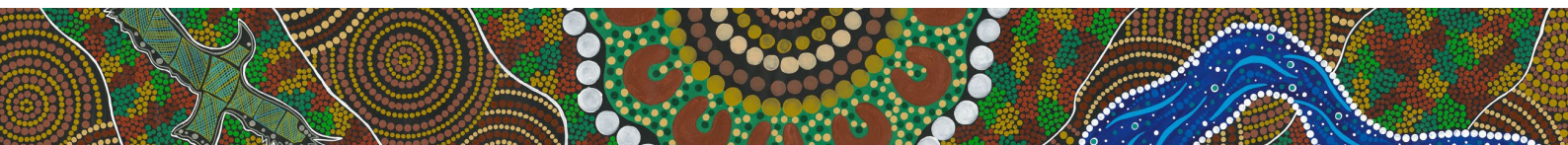


Join our team!



## Spur Hill Underground Project (EL 7429)

A seismic program to better define a geological feature called the "Eastern Boundary Fault" which separates the Maxwell resources from those in Spur Hill EL 7429 is expected to commence in August.



## Renewable Energy

### VOLTERE PROJECT

Malabar continues to work with EDF Renewables (of France) on a large-scale renewable energy in the Upper Hunter Valley. EDF-R are progressing with their feasibility work which is expected to conclude in calendar year 2023.

### MAXWELL SOLAR FARM

Malabar has entered into an agreement with an entity to prepare a feasibility study to design and construct a solar farm for the already approved 25MW Solar Project.

## Environment

Quarterly activities include:

- \* Land management activities were undertaken such as weed spraying and feral animal management on site and within our offset areas.
- \* Planted 21,000 plants in the Southern Offset Area and on mine rehabilitation. Total trees planted to date exceed 350,000.
- \* Cattle grazing trial on mine rehabilitation continues.

## Community Engagement

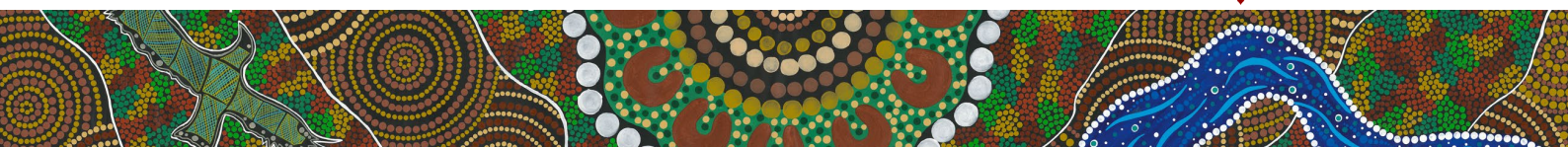
### COMMUNITY CONSULTATIVE COMMITTEES (CCC)

Malabar continues to engage with our community stakeholders through the Maxwell CCC meetings held on a quarterly basis. Refer to Malabar's website to view presentations and minutes of these meetings.

### COMMUNITY SPONSORSHIPS

Malabar is an active participant in the local community continues to support a wide range of local groups, businesses and charities. Sponsorships during the last quarter included:

- \* Muswellbrook High School NAIDOC League Tag.
- \* Mt Arthur Wild Dog Association – Bounty Incentive Program.
- \* MCCI - Great Cattle Dog Muster event.
- \* Muswellbrook South Public School – Green Team. Providing and assisting with planting fruit trees, topping up worm farms, and filling 2 garden beds.
- \* Jerry's Plains Public School – Funding for the school camp in November so all students can attend.



**COMMUNITY SUPPORT**

Malabar also maintains a 24-hour community hotline (1800 653 960) for any issues or enquiries related to our operations or our plans for the local area. To date no complaints have been registered.

## Our Team

Malabar and our key mining partners of PIMS and PYBAR continue to seek many more energetic and ambitious team members. Please encourage your family, friends and others to consider the long-term careers that Maxwell Mine offers. For more information, please refer to Malabar's website [www.malabarresources.com.au/people-careers](http://www.malabarresources.com.au/people-careers) to view opportunities.

## Corporate Activities

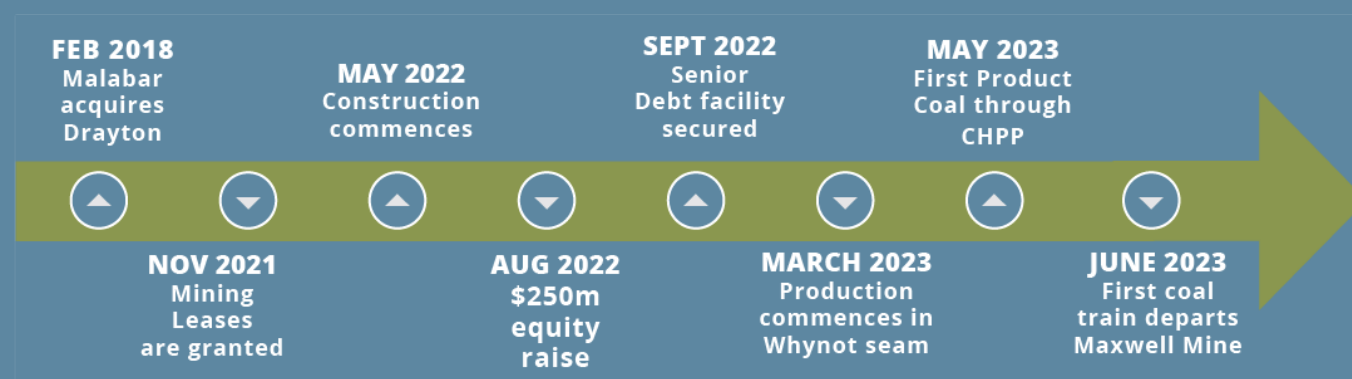
### APPOINTMENT OF JIM MIDDLETON TO MALABAR BOARD OF DIRECTORS

We are pleased to announce that Jim Middleton will join the board of Malabar in July 2023 as an Executive (Technical) Director.

Jim brings over 40 years of coal experience to his role as Executive (Technical) Director at Malabar Resources Ltd. In previous roles, Jim has been responsible for multiple underground mines, including as; Executive General Manager for Peabody, Director of Underground Operations for Glencore, and VP of Operations at BHP - Illawarra Coal. Jim was also the MD & CEO of Cokal Ltd.

### THANK YOU FROM THE MALABAR BOARD

As the 2023 financial year draws to a close, we reflect on the significant milestones we have achieved over a relatively short period.



Thanks to our Malabar team, and a long list of consultants, contractors, suppliers, customers, shareholders, financiers, and government departments for your contribution along the pathway from project approval, financing, construction and now operations and sales.

We look forward to the ramp up of production over the next two years as we fully develop the underground operations at the Maxwell Mine.

