

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Malabar Coal Limited
ABN 29 151 691 468

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme Booth
Date of appointment	29 August 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

For personal use only

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities																				
G&C Booth Nominees Pty Ltd ATF Booth Family Trust	50,000 ordinary fully paid shares.																				
G&C Booth Nominees Pty Ltd ATF Booth Family Trust	500,000 unlisted options, each providing the right to be issued with one fully paid ordinary share in the Company as follows: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Exercise Price per Share</th> <th>Vesting Date</th> <th>Expiry Date</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>\$1.50</td> <td>31st May 2014</td> <td>31st May 2017</td> <td>166,667</td> </tr> <tr> <td>\$1.50</td> <td>31st May 2015</td> <td>31st May 2017</td> <td>166,667</td> </tr> <tr> <td>\$1.50</td> <td>31st May 2016</td> <td>31st May 2017</td> <td>166,666</td> </tr> <tr> <td colspan="3" style="text-align: right;">TOTAL</td> <td>500,000</td> </tr> </tbody> </table>	Exercise Price per Share	Vesting Date	Expiry Date	Number	\$1.50	31 st May 2014	31 st May 2017	166,667	\$1.50	31 st May 2015	31 st May 2017	166,667	\$1.50	31 st May 2016	31 st May 2017	166,666	TOTAL			500,000
Exercise Price per Share	Vesting Date	Expiry Date	Number																		
\$1.50	31 st May 2014	31 st May 2017	166,667																		
\$1.50	31 st May 2015	31 st May 2017	166,667																		
\$1.50	31 st May 2016	31 st May 2017	166,666																		
TOTAL			500,000																		

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Managing Director Employment Agreement	
Nature of interest	An agreement by the Company to grant (subject to Company shareholders' approval) 750,000 unlisted options as follows:	
	Grant Date	Within one month of Company shareholders' approval.
	Consideration	\$Nil.
	Vesting	Over a period of three years (1/3 each year).
	Terms	Each Option provides Mr Booth or his nominee with the right to be issued one fully paid share in the Company upon payment of the Exercise Price per share.
	Exercise Period	Any time after vesting until expiry.
	Exercise Price	The greater of 30 cents each or 1½ times the Company's closing share price at the Grant Date.
	Expiry Date	Four years after the Grant Date.
	Number of Options	750,000.
Name of registered holder (if issued securities)	N/A – securities not granted.	
No. and class of securities to which interest relates	750,000 unlisted options.	

+ See chapter 19 for defined terms.

For personal use only