

MALABAR COAL LIMITED

ABN 29 151 691 468

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29 November 2018

Malabar Coal Limited Redeemable Converting Shareholders

Malabar Coal Limited held a General Meeting on 29 November 2018.

All resolutions were passed by show of hands.

Proxies received were as follows:

Resolution 1: Approval of selective capital reduction under the Corporations Act 2001 (Cth)

Passed as a special resolution.

Votes For	Votes Against	Votes Abstaining	Votes Open
114,854,018	-	-	267,258

Yours sincerely,

Wayne Seabrook

Chairman - Malabar Coal