



Spur Hill is proud to be the first project in NSW to receive a Gateway Certificate

The Certificate was issued within the 90 day period set by the NSW government. This demonstrates that:

- ✱ The new Strategic Regional Land Use Policy established by the NSW government is functioning efficiently.
- ✱ Projects such as the Spur Hill Underground Coking Coal Project which are designed to minimise impacts will be assessed on a timely basis.

Malabar looks forward to preparing the Development Application for the Spur Hill Underground Coking Coal Project.

INVESTMENT HIGHLIGHTS

- Large underground coking coal project
- Gateway Certificate received
- High quality products, from well-known coal seams
- Proximity to infrastructure
- Competitive operating costs
- Experienced board and management

BOARD OF DIRECTORS

Wayne Seabrook
Executive Chairman

Hans Mende
Non-executive Director

Andy Plummer
Non-executive Director

Simon Keyser
Non-executive Director

Tony Galligan
Independent Non-executive Director

Grant Polwarth
Alternate Director

Malabar Coal Limited

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The Gateway Certificate

The Gateway Certificate for the Spur Hill Underground Coking Coal Project was issued today by the NSW Mining & Petroleum Gateway Panel.

Malabar's Chairman, Wayne Seabrook, said, "We are pleased that Gateway Certificate has been issued today in accordance with the process and timetable established by the NSW Government."

The Certificate (accessible at www.mpgp.nsw.gov.au) notes "that in general terms, the panel believes that the likely impacts on BSAL and CIC within the Project area should be tolerable and manageable." The Certificate is conditional and specifies certain recommendations. Importantly the Certificate allows the Project to proceed to the Development Application stage on the proviso that the conditions are addressed.

Mr Seabrook said, "We are comfortable with the conditions of the Certificate and look forward to preparing our Development Application for the Spur Hill Underground Coking Coal Project."

Contact details

For media inquiries please call:

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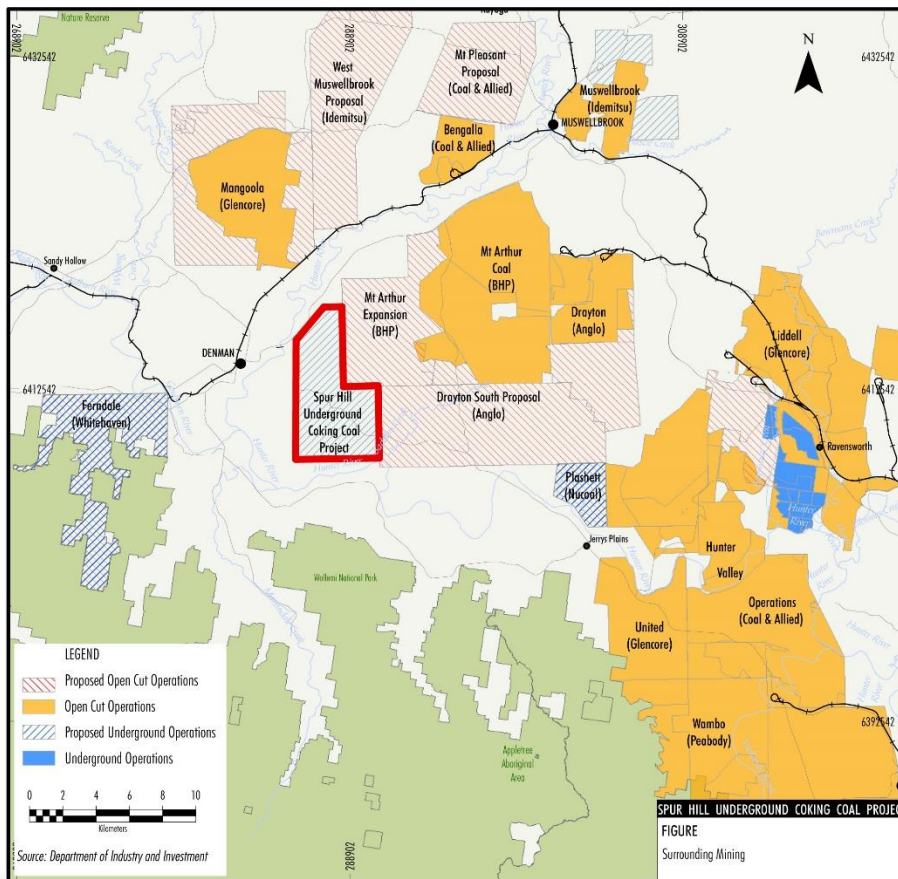
✳ About the Spur Hill Underground Coking Coal Project



The Project is located in the Upper Hunter Valley coal corridor in NSW. The Project has the potential to become a major underground coking coal mine producing up to 8 Mtpa of Run-of-Mine coal for more than 20 years.

The target seams are likely to produce: soft coking coal, semi-soft coking coal, PCI and export thermal coal.

A Gateway Certificate for the Project has been issued by the NSW Mining & Petroleum Gateway Panel. An Environmental Impact Statement and Development Application for the Project is being prepared.



SPUR HILL UNDERGROUND COKING COAL PROJECT
FIGURE
Surrounding Mining

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