

22 September 2016

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX Announcement – For immediate release

Malabar Coal Limited (ASX: MBC)

Please find attached an Appendix 3Y “Change of Director’s Interest Notice” for each of Messrs Simon Keyser, Hans Mende, Andy Plummer and Wayne Seabrook.

In relation to the late lodgement of the attached Appendix 3Ys, we advise as follows:

1. The Appendices are lodged late due to an administrative oversight at the time the New Shares were issued and allotted on 12 September 2016 to entities associated with the Directors, in accordance with the Institutional Entitlement Offer announced on 31 August 2016;
2. MBC has procedures in place under which Directors are obliged to advise MBC when a change takes place to their notifiable interest;
3. We note however that:
 - 3.1. None of the changes are as a result of an on-market trade; and
 - 3.2. The changes to Directors’ notifiable interests are already disclosed by the market announcement titled “Information Booklet Entitlement Offer” lodged on 2 September 2016; and
4. Whilst MBC considers its current arrangements are adequate for ensuring timely notification, and that the failure to do so on this occasion was due to an oversight, it has nevertheless reviewed its procedures to ensure that it meets its disclosure obligations.



Ian Morgan
Director and Company Secretary

MALABAR COAL LIMITED

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | Malabar Coal Limited |
| ABN | 29 151 691 468 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Simon Keyser |
| Date of last notice | 22 October 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|---|--|-------------------------|
| Direct or indirect interest | Direct and Indirect | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Shares held through Mast Capital Pty Ltd ACN 097 263 520, as trustee for the Keyser Family Trust and Mast Capital Pty Ltd ACN 097 263 520. Simon Keyser is sole director of Mast Capital Pty Ltd. | |
| Date of change | 12 September 2016 | |
| No. of securities held prior to change | 6,781,743 ordinary shares | |
| Class | Ordinary fully paid shares | |
| Number acquired | Participation in Entitlement Offer announced on 31 August 2016 | 847,718 ordinary shares |
| Number disposed | - | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | 10 cents per share | |
| No. of securities held after change | 7,629,461 ordinary shares | |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Participation in Entitlement Offer announced on 31 August 2016. |
|---|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | n/a |
| Nature of interest | n/a |
| Name of registered holder (if issued securities) | n/a |
| Date of change | n/a |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | n/a |
| Interest acquired | n/a |
| Interest disposed | n/a |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | n/a |
| Interest after change | n/a |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided? | n/a |

+ See chapter 19 for defined terms.

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Introduced 30/9/2001. Amended 01/01/11

| | |
|-----------------------|----------------------|
| Name of entity | Malabar Coal Limited |
| ABN | 29 151 691 468 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Hans Mende |
| Date of last notice | 22 October 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|---|--|---------------------------|
| Direct or indirect interest | Indirect | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Shares held through Brisbane Investments I Ltd. (Under section 608(3) Corporations Act, Hans Mende has a relevant interest in any shares that Brisbane Investments I Ltd. has a relevant interest in). | |
| Date of change | 12 September 2016 | |
| No. of securities held prior to change | 24,688,964 Ordinary Shares | |
| Class | Ordinary fully paid shares | |
| Number acquired | Participation in Entitlement Offer announced on 31 August 2016 | 3,086,121 Ordinary Shares |
| Number disposed | Nil | |

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| | |
|---|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | 10 cents per share |
| No. of securities held after change | 27,775,085 Ordinary Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Participation in Entitlement Offer announced on 31 August 2016. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/a |
| Nature of interest | N/a |
| Name of registered holder (if issued securities) | N/a |
| Date of change | N/a |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/a |
| Interest acquired | N/a |
| Interest disposed | N/a |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/a |
| Interest after change | N/a |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | Malabar Coal Limited |
| ABN | 29 151 691 468 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Andrew Plummer |
| Date of last notice | 22 October 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|---|---|---------------------------|
| Direct or indirect interest | Indirect | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Shares held through Westbrook Coal Pty Ltd ACN 151 908 333, Ranamok Pty Ltd ACN 079 167 829 and Vesade Pty Ltd ACN 003 936 605. Westbrook Coal holds shares on trust for Ranamok Pty Ltd. Ranamok Pty Ltd is trustee for Yuanmi Superannuation Fund and Ranamok Family Trust. Andrew Plummer is a director and shareholder with greater than 20% voting power in Vesade Pty Ltd. | |
| Date of change | 12 September 2016 | |
| No. of securities held prior to change | 21,174,173 ordinary shares | |
| Class | Ordinary fully paid shares | |
| Number acquired | Participation in Entitlement Offer announced on 31 August 2016 | 2,646,771 ordinary shares |
| Number disposed | - | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | 10 cents per share | |

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| | |
|--|---|
| No. of securities held after change | 23,820,944 ordinary shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Participation in Entitlement Offer announced on 31 August 2016. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | n/a |
| Nature of interest | n/a |
| Name of registered holder (if issued securities) | n/a |
| Date of change | n/a |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | n/a |
| Interest acquired | n/a |
| Interest disposed | n/a |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | n/a |
| Interest after change | n/a |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided? | n/a |

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Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | Malabar Coal Limited |
| ABN | 29 151 691 468 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Wayne Seabrook |
| Date of last notice | 22 October 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|---|--|---------------------------|
| Direct or indirect interest | Direct and Indirect | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect Shares held through Westbrook Consultants No.2 Pty Ltd ACN 162 603 858. Wayne Seabrook is the sole director of Westbrook Consultants No.2 Pty Ltd. | |
| Date of change | 12 September 2016 | |
| No. of securities held prior to change | 8,423,353 ordinary shares | |
| Class | Ordinary fully paid shares | |
| Number acquired | Participation in Entitlement Offer announced on 31 August 2016 | 1,052,918 ordinary shares |
| Number disposed | - | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | 10 cents per share | |
| No. of securities held after change | 9,476,271 ordinary shares | |

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| | |
|--|--|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Participation in Entitlement Offer announced on 31 August 2016.</p> |
|--|--|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | n/a |
| Nature of interest | n/a |
| Name of registered holder (if issued securities) | n/a |
| Date of change | n/a |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | n/a |
| Interest acquired | n/a |
| Interest disposed | n/a |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | n/a |
| Interest after change | n/a |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided? | n/a |

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