

20 August 2014

ASX Market Announcements

Australian Securities Exchange

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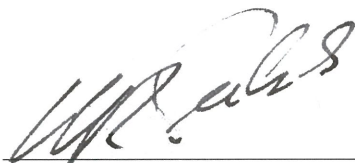
Appointment of Alternate Director – Nicole Hollows

Resignation of Alternate Director – Grant Polwarth

Malabar Coal (ASX: MBC) is pleased to announce that, effective 19 August 2014, Nicole Hollows is appointed as Hans Mende's Alternate Director - replacing Grant Polwarth who resigned effective 19 August 2014. Grant has advised Malabar that his increased executive responsibilities within the AMCI Australia group preclude him from continuing as Hans Mende's Alternate.

The MBC Board welcomes Nicole's experience including over 20 years of experience in the resources sector.

Nicole was appointed in February 2014 by the AMCI Group as Managing Director for its Australian and South East Asia operations.



Wayne Seabrook

Chairman

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Nicole M Hollows

B Bus, Grad Dip (Dist) Adv Acctg, Grad Dip (Dist) CSP, PMD76 HBS, FAICD, CA

Managing Director, AMCI Australia and South East Asia

Former Chief Executive Officer and Managing Director, Macarthur Coal Limited

Profile

Nicole was appointed in February 2014 by the AMCI Group as Managing Director for its Australian and South East Asia operations. AMCI has global trading, shipping and mining investments.

Nicole has over 20 years' experience, directly and indirectly in the resources sector, including 13 years in Macarthur Coal Limited and related entities as CFO and CEO where she developed a global business network amongst international joint venture partners, customers and shareholders.

Nicole has a track record of driving business growth, taking Macarthur Coal from a market capitalisation of \$700m in early 2007 to \$5b over the five years she was CEO, when Macarthur Coal was taken over in late 2011 by Peabody. During her 13 year tenure at Macarthur, three mines were developed and commenced operations and numerous concept and feasibility studies were undertaken. Nicole was significantly involved in securing various debt facilities (project finance, equipment and corporate), equity raisings (convertible notes, rights issues and Share Purchase Plans) and acquisitions and divestments of assets and joint venture project interests.

Nicole commenced her career as a Chartered Accountant and is a member of Institute of Chartered Accountants of Australia and is a Fellow of Australian Institute of Company Directors. Nicole was appointed to the Board of the Queensland Resources Council (QRC) in 2007 where she served until October, 2011. She was appointed QRC's President from November 2008 to November 2010.

Nicole is also a member of the Trustee Advisors Committee for the Queensland Museum, the Queensland University of Technology CEO Strategy Group for the School of Business and advisory Committee of SE Queensland branch of the Salvation Army.

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