

Ticker ASX:MBC

Media Release

7th May 2013

Malabar Coal appoints CFO/Commercial Manager

Malabar Coal Ltd (“**Malabar**” or the “**Company**”) is pleased to announce the appointment of Graeme Booth (B.Comm) as Chief Financial Officer (“**CFO**”) and Commercial Manager.

Graeme is a Chartered Accountant with a broad range of finance, commercial and coal experience over 20 years.

Most recently Graeme was Group CFO of Ambre Energy Limited (operator and joint owner of two producing coal mines and developer of two coal export terminals in the USA).

He has also held senior positions with Royal Bank of Scotland (RBS), ABN Amro, and Deloitte. In these roles Graeme gained international experience in capital markets (equity and debt), financial risk management, accounting and audit in Australia, Hong Kong, London and South Africa.

As a Managing Director at RBS/ABN Amro, Graeme held senior positions across origination, trading and risk management including, inter alia, Head of Strategic Equity Solutions and Co-Head of Equity and Equity Derivatives Trading in Asia. Graeme was also a key member of the Global Equities Origination and Asian Equities management teams.

Malabar’s chairman, Wayne Seabrook, welcomed Graeme. “We are very pleased that Graeme has joined the Malabar team as he brings a wide range of experience and commercial skills that complements our existing team.

We look forward to Graeme assisting with bringing the Spur Hill Underground Coal Project to fruition”.

For media enquiries

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