

16 September 2021

Announcement

Malabar partners with EDF Renewables on large scale solar in the Upper Hunter Valley

Malabar Resources (Malabar) is pleased to announce it has entered into a memorandum of understanding with EDF Renewables (EDF R), a major global energy company, to develop large scale renewable energy projects in the Upper Hunter Valley.

Malabar's Chairman, Wayne Seabrook, said the partnership with EDF R would bring global and local expertise for large scale solar development in the Upper Hunter region.

"We are very pleased to be partnering with a global leader in renewable energy," Mr Seabrook said.

In 2020 Malabar was pleased to announce that it had received development consent for its 25 MW Stage 1 Maxwell Solar Farm. Nonetheless the strategic importance of the substantial transmission network in Upper Hunter provides the opportunity to substantially increase renewable energy generation beyond 25 MW.

"Our partnership comes at an exciting time for renewable energy in the Hunter Valley after the NSW Government established the Hunter-Central Coast region as the state's fourth Renewable Energy Zone (REZ) in late 2020".

EDF R has a presence in more than 22 countries with its renewable generation portfolio exceeding 15,000MW from solar and wind.

About Malabar Resources

Malabar has a unique approach to developing our assets and recognises the need to transition to a low carbon economy. This approach is expressed through employing less intrusive underground mining methods, developing large scale renewable resources, and rehabilitating previously mined areas for sustainable activities including renewables and agriculture.

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