

8 September 2021
Announcement

Appointment of Chief Financial Officer

We are pleased to announce the promotion of Paul Verner to Chief Financial Officer of Malabar Resources Limited.

Paul commenced with Malabar in early 2020 as Head of Finance.

During his tenure, Paul has been leading the task of raising capital for the development of the Maxwell Underground Mine and has been responsible for a wide range of key commercial arrangements with suppliers, customers, and our partners in the renewable energy sector.

We look forward to his continued contributions to the future success of Malabar.

Paul holds a Bachelor of Business and a Master of Applied Finance.

Paul has more than 15 years of accounting, finance, and resources experience. Prior to joining Malabar, he was the Group Treasurer at Whitehaven Coal Limited and was responsible for raising the capital to fund the Narrabri Underground and Maules Creek mines. Paul gained previous accounting and finance experience at Pricewaterhouse Coopers, Allco Financial Group, and Babcock & Brown Limited.

Paul is also a member of the Company's Board and Audit Committees.



Wayne Seabrook
Chairman
Malabar Resources Limited