

ANNOUNCEMENT OF COMPANY NAME CHANGE

Malabar Coal today announced its change of company name from Malabar Coal Ltd to Malabar Resources Ltd.

Malabar Resources Chairman Wayne Seabrook said: “Our new name reflects Malabar’s diversified portfolio of resource, renewable energy, and agricultural assets based in the New South Wales Upper Hunter.

“In addition to our high-quality metallurgical coal proposals in the Maxwell Underground Project and Spur Hill Underground exploration licence, we have an approved 25 MW renewable solar project – the Maxwell Solar Farm – located on rehabilitated coal mining land with an annual energy generation of 60 GWh.

“Malabar Resources also owns more than 8,800 hectares of rural land in the Upper Hunter supporting our local agricultural industries, including cattle operations, cropping, and the Merton Estate Vineyard.”

“Malabar Resources encapsulates this diversity as we look to grow the company and work with the local communities of the Upper Hunter into the future.”

The change follows a successful special resolution passed at the company’s general meeting on 27 August 2020.

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