

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Malabar Coal Limited

ACN/ARSN 151 691 468

1. Details of substantial holder (1)

Name Malabar Coal Limited

ACN / ARSN (if applicable) 151 691 468

The holder became a substantial holder on 28/03/2013.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORD	41,126,433	41,126,433	48.38%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Malabar Coal Limited ACN 151 691 468	Relevant interest in accordance with Corporations Act 2001 sections 608 (1) (b) & (c) pursuant to escrow deeds.	41,126,433 Ordinary shares (fully paid)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Malabar Coal Limited ACN 151 691 468	Refer Annexure A	Refer Annexure A	Refer Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Malabar Coal Limited ACN 151 691 468	28 th March 2013	Nil	Nil	41,126,433 Ordinary shares (fully paid)

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Malabar Coal Limited ACN 151 691 468 and associates	Level 1, 12 Creek Street, Brisbane QLD 4000

Signature

print name	Wayne Seabrook	capacity	Director
sign here		date	28/03/13

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 2 pages referred to in Form 603 Notice of Initial Substantial Holder

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Malabar Coal Limited ACN 151 691 468	Brisbane Investments I Ltd	Brisbane Investments I Ltd	8,059,789 ORD
Malabar Coal Limited ACN 151 691 468	Brisbane Investments II Ltd	Brisbane Investments II Ltd	4,527,831 ORD
Malabar Coal Limited ACN 151 691 468	Helm Coal Pty Ltd ACN 151 908 324	Helm Coal Pty Ltd ACN 151 908 324	3,568,547 ORD
Malabar Coal Limited ACN 151 691 468	Westbrook Coal Pty Ltd ACN 151 908 333	Westbrook Coal Pty Ltd ACN 151 908 333	5,660,684 ORD
Malabar Coal Limited ACN 151 691 468	Strohms Pty Ltd ACN 098 980 468 ATF Hamblyn Super Fund	Strohms Pty Ltd ACN 098 980 468 ATF Hamblyn Super Fund	1,567,734 ORD
Malabar Coal Limited ACN 151 691 468	D.H. Quillen Properties, LLC	D.H. Quillen Properties, LLC	1,624,333 ORD
Malabar Coal Limited ACN 151 691 468	Westmark Investments Pty Ltd ACN 060 505 311 ATF Westbrook Investment Trust	Westmark Investments Pty Ltd ACN 060 505 311 ATF Westbrook Investment Trust	2,467,342 ORD
Malabar Coal Limited ACN 151 691 468	Mast Capital Pty Ltd ACN 097 263 520 ATF Keyser Family Trust	Mast Capital Pty Ltd ACN 097 263 520 ATF Keyser Family Trust	2,467,342 ORD
Malabar Coal Limited ACN 151 691 468	Michael J Quillen ATF The Quillen Family Trust	Michael J Quillen ATF The Quillen Family Trust	1,258,858 ORD
Malabar Coal Limited ACN 151 691 468	Moat Investments Pty Ltd ACN 133 697 122 ATF Moat Investment A/C	Moat Investments Pty Ltd ACN 133 697 122 ATF Moat Investment A/C	783,867 ORD
Malabar Coal Limited ACN 151 691 468	Santelle Pty Ltd ACN 099 110 675	Santelle Pty Ltd ACN 099 110 675	391,934 ORD
Malabar Coal Limited ACN 151 691 468	Rashi Tulshyan	Rashi Tulshyan	391,934 ORD
Malabar Coal Limited ACN 151 691 468	Sean Patrick Martin and Liam Paul Martin ATF The Basil Martin Family Trust	Sean Patrick Martin and Liam Paul Martin ATF The Basil Martin Family Trust	391,934 ORD
Malabar Coal Limited ACN 151 691 468	Limits Pty Limited ACN 104 474 222 ATF Red Dog Unit Trust	Limits Pty Limited ACN 104 474 222 ATF Red Dog Unit Trust	313,547 ORD
Malabar Coal Limited ACN 151 691 468	Berrafall Pty Ltd ACN 061 861 550 ATF Morris-Hardwick Super Fund	Berrafall Pty Ltd ACN 061 861 550 ATF Morris-Hardwick Super Fund	235,160 ORD
Malabar Coal Limited ACN 151 691 468	Peter Hood ATF PJ Hood Superannuation Plan	Peter Hood ATF PJ Hood Superannuation Plan	156,774 ORD
Malabar Coal Limited ACN 151 691 468	Willbay Pty Ltd ACN 078 562 339	Willbay Pty Ltd ACN 078 562 339	156,774 ORD
Malabar Coal Limited ACN 151 691 468	Lutlock Pty Ltd ACN 065 093 932 ATF the Paul A Lutvey Family Trust	Lutlock Pty Ltd ACN 065 093 932 ATF the Paul A Lutvey Family Trust	156,774 ORD
Malabar Coal Limited ACN 151 691 468	Thynne Super Fund	Thynne Super Fund	156,774 ORD
Malabar Coal Limited ACN 151 691 468	Aldo Dal Pozzo	Aldo Dal Pozzo	255,967 ORD
Malabar Coal Limited ACN 151 691 468	Jack McDonald ATF J & L McDonald Superannuation Fund	Jack McDonald ATF J & L McDonald Superannuation Fund	117,580 ORD
Malabar Coal Limited ACN 151 691 468	Bizzell Nominees Pty Ltd ACN 074 591 209 ATF Bizzell Family Trust	Bizzell Nominees Pty Ltd ACN 074 591 209 ATF Bizzell Family Trust	117,580 ORD
Malabar Coal Limited ACN 151 691 468	Derrough Pty Limited ACN 097 338 077 ATF Andrew Savage Family Trust	Derrough Pty Limited ACN 097 338 077 ATF Andrew Savage Family Trust	89,214 ORD
Malabar Coal Limited ACN 151 691 468	Nicol Pty Ltd ACN 009 675 969	Nicol Pty Ltd ACN 009 675 969	78,386 ORD
Malabar Coal Limited ACN 151 691 468	Brian Douglas Beem, Jr	Brian Douglas Beem, Jr	101,521 ORD
Malabar Coal Limited ACN 151 691 468	Nimesh Patel	Nimesh Patel	81,217 ORD
Malabar Coal Limited ACN 151 691 468	Thomas Buerger	Thomas Buerger	81,217 ORD
Malabar Coal Limited ACN 151 691 468	Nicholas Aitken	Nicholas Aitken	89,214 ORD
Malabar Coal Limited ACN 151 691 468	Roderick Crowther	Roderick Crowther	89,214 ORD
Malabar Coal Limited ACN 151 691 468	Brent Mark Wall ATF BM Wall Family Trust	Brent Mark Wall ATF BM Wall Family Trust	44,607 ORD
Malabar Coal Limited ACN 151 691 468	Milica Sekulovski	Milica Sekulovski	39,194 ORD
Malabar Coal Limited ACN 151 691 468	Ironstone Capital Partners Pty Ltd ACN 146 217 174	Ironstone Capital Partners Pty Ltd ACN 146 217 174	5,483,590 ORD
Malabar Coal Limited ACN 151 691 468	Belltrees Investments Pty Ltd (ATF Cassidy Doyle Family Trust)	Belltrees Investments Pty Ltd (ATF Cassidy Doyle Family Trust)	120,000 ORD

This is Annexure A of 2 pages referred to in Form 603 Notice of Initial Substantial Holder

Signature

print name Wayne Seabrook

capacity

Director

sign here



date

28/03/13