



Shareholder update

✱ Australian Financial Review Article

Malabar notes the article in today's Australian Financial Review regarding a possible acquisition. Given the unique situation whereby many resource companies are selling their coal assets, Malabar is assessing a number of these. However Malabar is not at an advanced stage of certainty on any potential transaction. Malabar will make the necessary disclosures if and when appropriate if any of our assessments or discussions progress to that stage.

✱ Spur Hill Underground Coking Coal Project

Malabar is pleased to announce that it has now put in place long term access agreements with a number of landowners on the exploration licence. As a result approximately 80% of the foot-print of the proposed underground mine is either land owned by the company or is under long term access agreements.

✱ ASX De- listing

As announced on 31st August 2016, Malabar will be seeking approval from its shareholders at the Annual General Meeting on 24 November for the delisting of Malabar from the ASX.

INVESTMENT HIGHLIGHTS

- Large underground coking coal project
- Environmental Assessment Requirements received
- High quality products, from well-known coal seams
- Proximity to infrastructure
- Competitive operating costs
- Experienced board and management

BOARD OF DIRECTORS

Wayne Seabrook
Chairman

Hans Mende
Non-executive Director

Andy Plummer
Non-executive Director

Simon Keyser
Non-executive Director

Tony Galligan
Independent Non-executive Director

Ian Morgan
Independent Non-executive Director

Brian Clifford
Alternate Director

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