

15 March 2016
ASX Market Announcements
Australian Securities Exchange

Resignation of Graeme Booth (Managing Director)

The Board of Malabar Coal Limited (**MBC**) announces that Mr Graeme Booth has advised the Board that he is resigning as Managing Director, as of 8 April 2016. Graeme has elected to pursue other non-resource related business interests. He will relinquish his Board position as Managing Director at the same time.

The Board thanks Graeme for his outstanding contribution to the development of the Spur Hill Underground Coking Coal Project.

The Board is also pleased to advise that MBC has secured Graeme's ongoing services as a consultant, retaining the value of his extensive knowledge and industry relationships related to MBC's ongoing activities.

An announcement of Graeme's replacement will be made in due course.

In the short-term, Graeme's responsibilities will be shared by MBC's management team and directors.

For further media inquiries please contact:

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