

18 April 2016

ASX Market Announcements
Australian Securities Exchange

MALABAR COAL LIMITED

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Appointment of Director – Ian Morgan

Malabar Coal Limited (**ASX: MBC**) is pleased to announce Ian Morgan's appointment as MBC's Director, effective 18 April 2016.

Ian has over 30 years' experience in accounting and corporate administration. He holds a Bachelor of Business Studies (UTS), a Master of Commercial Law (Macquarie), and a Graduate Diploma of Applied Finance and Investment (FINSIA).

He is an Associate of Institute of Chartered Accountants Australia and New Zealand, an Associate of Governance Institute of Australia, an Associate of Chartered Institute of Secretaries, a Member of the Australian Institute of Company Directors, and a Fellow of FINSIA.

Mr Morgan is also MBC's Company Secretary and a company related to Mr Morgan charges MBC fees on an hourly basis for his company secretarial services. These fees totalled \$35,498 for the year ended 30 June 2015 (2014 \$30,268).

Key terms of the agreement with MBC are:

1. Engagement will continue until terminated by one month's notice given by Mr Morgan's related company or MBC; and
2. There is no entitlement for any termination payment.

Mr Morgan agrees to provide services as MBC's Director without additional remuneration, so his fees are not expected to increase materially for time spent in his new role as MBC's Director.

For further media inquiries please contact:

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