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Notice date: 02/09/2016

What's this about?

Effective date: 02/09/2016

ASX Trade   
  ASX 24   
  ASX TECH

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Trading   
  Clearing   
  Settlement   
  ALC   
  ASX NET

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Operations   
  Technology   
  Market Data   
  Rules   
 Compliance   
 Risk   
 Other

Title

Malabar Coal Limited – Accelerated Non-renounceable Pro-rata Entitlement Offer

Description

On 31 August 2016, Malabar Coal Limited (ASX Code: MBC) (Company) announced a 1 for 8 fully underwritten accelerated non-renounceable pro-rata entitlement offer of new ordinary shares in the Company at an issue price of \$0.10 per new share to raise approximately \$2 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional shareholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to eligible retail shareholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New ordinary shares issued under the Entitlement Offer will rank equally in all respects with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Wednesday, 31 August 2016	Trading Halt commences Announcement of Entitlement Offer Institutional Entitlement Offer opens
Thursday, 1 September 2016	Institutional Entitlement Offer closes
Friday, 2 September 2016	Announcement of results of Institutional Entitlement Offer Trading halt lifted Trading in existing ordinary shares resumes on an ex-entitlement basis (ASX Code: MBC) Record Date for Entitlement Offer
Wednesday, 7 September 2016	Information Booklet and Entitlement Offer and Acceptance Form despatched Retail Entitlement Offer opens

Friday, 9 September 2016	Settlement of Institutional Entitlement Offer
Monday, 12 September 2016	Issue and quotation of new shares issued under Institutional Entitlement Offer (ASX Code: MBC)
Friday, 16 September 2016	Retail Entitlement Offer closes
Wednesday, 21 September 2016	Announce results of Retail Entitlement Offer and under-subscriptions
Thursday, 22 September 2016	Settlement of the Retail Entitlement Offer
Friday, 23 September 2016	Issue of new shares under Retail Entitlement Offer
Monday, 26 September 2016	Quotation of new shares issued under Retail Entitlement Offer (ASX Code: MBC)

#### Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESSE will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESSE messages and CHESSE will not maintain cum balances during the deemed 'CHESSE ex-period', i.e. the period commencing on the deemed CHESSE ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESSE end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESSE will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

#### Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 31 August 2016 are not entitled to participate in the Entitlement Offer.

#### What do I need to do and by when?

For further details, please refer to the Company's announcements.

#### Need more information?

For further information, you can call Mr Wayne Seabrook on (02) 8248 1272 (within Australia) or +61 2 8248 1272 (outside Australia) from 9.00am to 5.00pm AEST Monday to Friday.

#### Issued by

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#### Disclaimer