

OUR VISION

We are building a successful resources company for the long-term benefit of all stakeholders while listening to our communities.

BOARD OF DIRECTORS

Wayne Seabrook
Tony Haggarty
Allan Davies
Brian Beem
Tony Galligan
Rob Bishop
Matthew Hunter
Jim Middleton

COMPANY SECRETARY

Lindi-May Lochner

Malabar Resources Limited
ABN: 29 151 691 468
www.malabarresources.com.au
Registered Office:
Level 26, 259 George Street
Sydney NSW 2000
T: +61 2 8248 1272

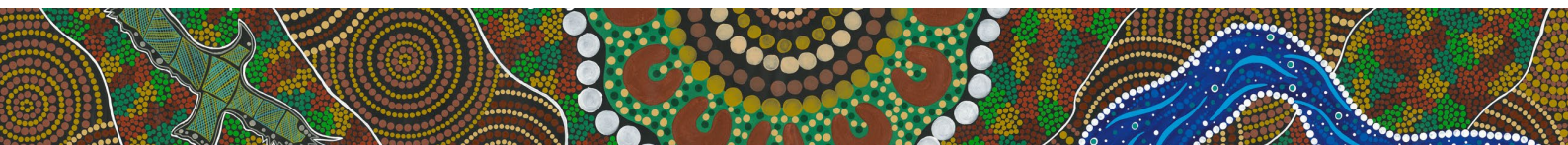


Billboard in regional NSW

QUARTERLY ACTIVITIES

FOR THE QUARTER ENDED 30 JUNE 2024

- ✳ Launch of major recruitment drive for more than 200 team members as the Maxwell Underground Mine ramps up
- ✳ Arrival of the first longwall roof supports
- ✳ Received the Planning Secretary's Environmental Assessment Requirements (SEARS) for the Edderton Solar Project



Maxwell Underground Mine

HEALTH AND SAFETY

Our first priority in the workplace is the health and safety of our people; we will never compromise on safety in the pursuit of our goals.

ACTIVITIES FOR THE QUARTER ENDED 30 JUNE 2024

Longwall operation:

- ✳ Malabar launched a major recruitment drive for more than 200 team members as the Maxwell Underground Mine ramps up. The recruitment drive aims to fill over 200 roles, including Mine Deputies, Underground Operators, Tradespeople, “New-to-Industry” positions, and many other operational roles.
- ✳ During the period the first longwall roof supports were delivered to site. There will be total of 72 roof supports for the initial longwall panels then increasing to 146 roof supports when the longwall expands to 300m. The delivery of these initial shields demonstrates the progress we are making towards full operational readiness for the Maxwell Underground longwall.



First roof supports at the Maxwell Mine for the longwall operation



Longwall mining equipment in manufacture in Germany

- ✳ Construction of the ventilation shaft has commenced.



- * Development of the longwall drift conveyor progressing well with commissioning expected in August 2024.



Longwall Drift Conveyor

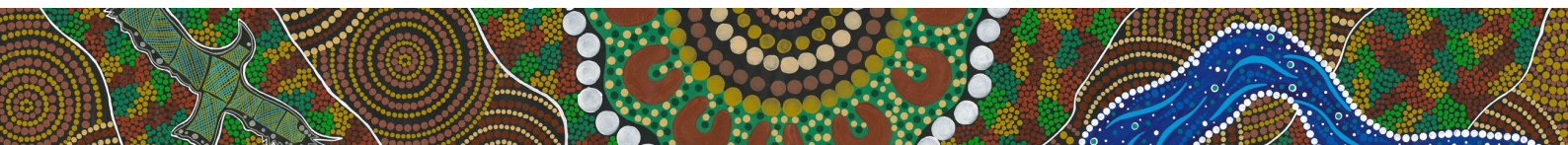


Bord & Pillar operation:

- * Two place change mining units are now fully operational with production continuing to ramp up as the mines underground workings expand.

Infrastructure:

- * Progressing with bitumen sealing of the permanent access road (shown on the left in the photograph below).
- * Progressing civil works for the c. 9km overland conveyor that will transport raw coal from the underground operations to the coal processing facility (shown on the right).



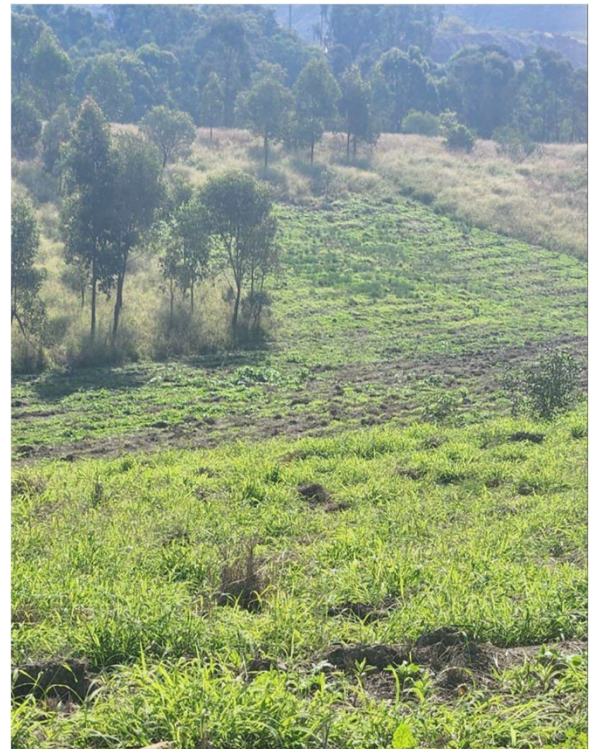
Spur Hill Underground Project (EL 7429)

A seismic program to better define a geological feature called the “Eastern Boundary Fault” which separates the Maxwell resources from those in Spur Hill EL 7429 was completed late last year. Processing of the data was completed in the June quarter and indicating the location of the fault, and that the bulk of the area appears free of major structures. The work provides confidence for the 2024 program.

Environment

Quarterly activities include:

- * Land management activities were undertaken such as weed spraying and feral animal management on site and within our offset areas.
- * Over 4,000 trees planted in April 2024 within the southern offset area.



Community Engagement

Quarterly community contributions were made to the following:

- * The Australian Photographic Society
- * Milbrodale Public School
- * Singleton RSL Bowling Club
- * Upper Hunter Youth Services

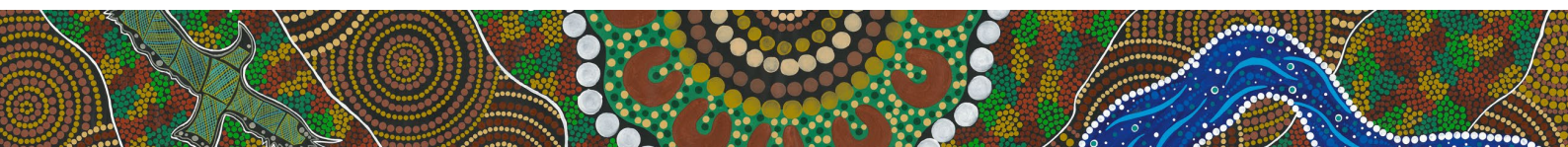
COMMUNITY CONTRIBUTIONS

If you are part of a community organisation and would like to apply for one of our Community Grants, please complete the form on our website and our team will contact you:

<https://malabarresources.com.au/apply-for-a-community-grant/>



Singleton RSL Bowling Club – Every year on ANZAC Day the club host's one of their main tournaments, the ANZAC Day bowls tournament, where current and former serving defence personnel participate in the event.



Community Engagement



Milbrodale Public School – a small rural school, had grown from 17 to 25 students and required more resources. Malabar donated 4 new iPads which will help the students with their everyday learning.

Malabar Renewables

MAXWELL SOLAR FARM

The Maxwell Solar Farm is an approved 25 megawatt (MW) solar farm, to be constructed on land we have rehabilitated from past open cut mining operations.

Malabar has selected a power supplier to provide a whole-of-mine solution involving the Maxwell Solar Farm “behind-the-meter” supplemented with grid supply.

The preferred supplier is undertaking technical work and firming their proposal.

EDDERTON SOLAR FARM

The EDF Renewables and Malabar joint venture is developing the Edderton Solar Farm and large-scale Battery Energy Storage System (BESS) in the Hunter-Central Coast Renewable Energy Zone (REZ).

The Edderton Solar Farm will have a capacity of around 350MW and will sit on approximately 1,000 hectares with a provision for a large-scale battery storage facility.

The Planning Secretary’s Environmental Assessment Requirements (SEARs) for the Edderton Solar Project was received on 17 May 2024. More information on the project can be found on the following website:

<https://www.eddertonsolarfarm.com.au/>

Our Team

RECRUITMENT

Malabar is currently recruiting for over 200 positions. For more information, please refer to Malabar’s website

<https://malabarresources.com.au/peoplecareers/current-opportunities> to view opportunities.

