

## **IT'S OFFICIAL**

MALABAR COAL LIMITED
HAVE ANNOUNCED THAT
ACQUISITION OF 100% OF THE
DRAYTON MINE ASSETS IS NOW
COMPLETED.

The Drayton mine assets provide the infrastructure that will be used in Malabar's Spur Hill Project and includes a coal preparation plant, coal stockpiling facilities, a rail loop, administration offices, workshops and other services.

The acquisition also includes Exploration Licence 5460 (EL) which contains the condition that restricts any potential development to underground mining only.

Malabar has commenced technical studies to prepare a development application which incorporates the existing Drayton mine infrastructure.