

29 November 2018

### Malabar Coal Limited Shareholders

Malabar Coal Limited held its 2018 Annual General Meeting on 29 November 2018.

All resolutions were passed by show of hands.

Proxies received were as follows:

#### Resolution 1: That Mr Wayne Seabrook be re-elected as a Director of the Company

Passed as an ordinary resolution.

Votes For	Votes Against	Votes Abstaining	Votes Open
147,862,931	-	-	252,372

#### Resolution 2: That Mr Brian Beem JR be elected as a Director of the Company

Passed as an ordinary resolution.

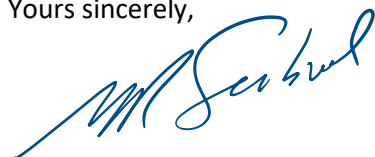
Votes For	Votes Against	Votes Abstaining	Votes Open
147,862,931	-	-	252,372

#### Resolution 3: Approval of selective capital reduction under the Corporations Act 2001 (Cth)

Passed as a special resolution.

Votes For	Votes Against	Votes Abstaining	Votes Open
9,025,970	-	78,487,817	252,372

Yours sincerely,



---

Wayne Seabrook

Chairman – Malabar Coal