



## **Announcement - 28 February 2023**

### **Malabar awards contract to PIMS Mining for Bord and Pillar Operations**

Malabar Resources (Malabar) is pleased to announce it has awarded a three-year contract to PIMS Mining (PIMS) to provide mining services for the Whynot Seam bord & pillar operation at the Maxwell Underground Mine.

The Maxwell Underground Mine features two underground operations:

- A bord and pillar operation in the Whynot Seam, and
- A longwall operation in the deeper Woodlands Hill, Arrowfield and Bowfield seams.

130 direct jobs will be created under the Whynot Seam contract with PIMS Mining, helping to boost local employment and economic activity in the Upper Hunter region.

This contract is part of the broader economic opportunities Maxwell Underground Mine will create for the region, with around 250 workers to be involved in the construction process which commenced in May 2022.

Once the mine is operational, more than 400 full-time long-term jobs will be generated, delivering at least \$68 million in wages into the local economy each year.

Maxwell Underground Mine will produce predominantly high-quality steel making coal, with first coal expected to be delivered from the mine entry in March 2023.

### **About Malabar Resources**

Malabar has a unique approach to developing our assets and recognises the need to transition to a low carbon economy. This approach is expressed through, employing less intrusive underground mining methods, developing large scale renewable resources, and rehabilitating previously mined areas for sustainable activities including renewables and agriculture.

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