

THIS IS THE ACTUAL LAND AND HOW THE WORKING MINE WILL LOOK

# STOP LOOKING A GIFT HORSE IN THE MOUTH

**GOVERNMENT NEEDS TO GET A MOVE ON AND STOP LOOKING THE PROVERBIAL GIFT HORSE IN THE MOUTH WHEN IT COMES TO THE ACQUISITION OF DRAYTON'S ASSETS BY MALABAR COAL. THE COMPANY'S PLAN TO SENSITIVELY AND INTELLIGENTLY DEVELOP THE RESERVES OF THE DRAYTON SOUTH RESOURCE AS AN EXTENSION OF THE SPUR HILL PROJECT BY WAY OF UNDERGROUND MINING IS A GOOD ONE.**

In May 2017 Malabar announced the acquisition of the Drayton mine and the exploration licence (EL 5460) for the land previously known as Drayton South. Malabar has committed to developing a vastly different underground only project at EL 5460 shaped by ongoing consultation with the local community.

**UNSURPRISINGLY LITTLE GOVERNMENT ACTION HAS HAPPENED SINCE.**

This new underground proposal is completely different from past proposals and Malabar understands it must co-exist with the community and other industries and land uses in the area, including local horse studs.

Spur Hill is a project that's going to happen, and like it or not, the Drayton South reserve will always be there and one way or another that resource will likely be extracted at some point.

**OF COURSE, SOME WILL DISAGREE.**

The reality however is that when sensibly and fairly assessed on merits and true impact, this new plan jumps every hurdle by a fair margin while solving more than a few other problems including a potentially uncertain future.

Malabar are demonstrating a smart and sensitive approach showing committed coexistence and every

possible concession and guarantee. Factors including willingness to work to a plan that protects and addresses the equine CIC issues and local jobs while significantly decreasing coal production infrastructure development, mean inaction is stalling a proposal that makes sense.

Using the existing processing, handling and rail infrastructure at Drayton for the Spur Hill project is clearly a great idea that actually decreases the overall mine infrastructure development in the region.

Perhaps we could start by giving the project a new name; 'Spur Hill East?' and leave the negative Drayton connotations where they need to be consigned to - History.

Malabar's proposal will generate significant economic and social benefits for the local area, for NSW more broadly and for the national economy.

Benefits include removing any attempt to open cut mine, about 350 new direct, long term jobs for the region and many more indirect jobs.

The project will also provide ongoing support for local businesses and over the 30 years of this project, provide \$1.7 billion of royalties to the State.

It's time for this project to get out of the gate.

**HOW IS MALABAR'S PROPOSAL DIFFERENT FROM PAST PROPOSALS?**

**1. Malabar will only mine underground.**

No need for blasting, with no dust and noise related impacts or impact on equine health or nearby properties. Mining operations will not be seen from the horse studs addressing any impact to the reputation or operations of the horse studs.

**2. The portion of EL 5460 beneath and south of the Golden Highway has been relinquished.**

This includes the land beneath the Godolphin and Coolmore horse studs and Golden Highway.

**3. Better rehabilitation outcomes.**

Malabar will deliver a far more visually appealing final outcome at the existing Drayton Mine-site by using reject stone and rock from the underground mine at Spur Hill or an underground mine at EL 5460 to fill the legacy voids at the Drayton Mine.



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